

**Teachers' Retirement Board**  
**Board of Investments Conference Room**  
**2401 Colonial Drive**  
**Helena, Montana**

**AGENDA**  
**Friday, November 14, 2008**

**OPEN MEETING:**

All Times Are Tentative

**8:30            I.            Call to Order**

- Action Items*
- A.    Adopt Agenda
  - B.    Approval of Minutes – September 11 & 12, 2008

**8:35            II.           Public Comment**

- Discussion Item*
- A.    Public Comment on Issues within the jurisdiction of the Board

**8:45            III.           Actuarial Valuation**

- Action Item*
- A.    July 1, 2008 Actuarial Valuation – Mark Olleman

**10:00   BREAK**

**10:15           IV.           Board of Investments**

- Discussion Item*
- A.    Annual BOI Presentation – Cliff Sheets

**10:45           V.           Executive Director's Report**

- Action Items*
- A.    2009 Legislation
    - TRS Housekeeping and Funding Proposals
    - Other Legislation
    - Public Comment on Legislation

- Discussion Item*
- B.    Annual Per Diem Election Form
  - C.    Actuarial RFP Process

- Information Item*
- D.    Executive Summary

**11:30           VI.           Other Business**

- Action Items*
- A.    2008 Meeting Dates - February 20, May 8, September 11, & November 13
  - B.    Out of State Travel Requests
  - C.    Personnel Committee Report
  - D.    HB 13 Adjustments

- Discussion Items*
- E.    Financial Statements, Delinquent Agency, Travel, and Budget Reports – Dan Gaughan
  - F.    Update on IT Status – Bill Hallinan
  - G.    NCTR Annual Conference Report

**NOON           LUNCH**

**1:15 VII. TRS Membership for OPI Employees**

*Action Item* A. OPI Membership

**1:30 VIII. Legal Counsel Report – Denise Pizzini**

*Information Item* A. Case Updates  
B. Closed Meeting to Discuss Legal Strategy

**2:30 IX. Retirement Reports**

*Information Item* A. Service Retirements and Survivor Benefits

**CLOSED MEETING**

*Discussion Item* B. Executive Session to Discuss Disability Applications

**OPEN MEETING**

*Action Item* C. Applications for Disability Retirement Benefits

**2:45 X. Adjournment**

NOTE: The Personnel Committee will meet at 4:30 p.m. on Thursday, November 13, 2008. The meeting will be held in the TRS Conference Room.

The Teachers Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. If you need an accommodation you must notify the Board (call 444-3134, e-mail [jstark@mt.gov](mailto:jstark@mt.gov) , or write to P.O. Box 200139, Helena, Montana 59620) no later than 5 working days prior to the meeting to advise of the nature of the accommodation you need.